

SOUTH HAMPTON POA APPROVED 2009 BUDGET

	2009	INCREASE or (DECREASE)	2008	2007	2006	2005	2004
INCOME							
ASSESSMENTS	\$1,120,710	\$97	\$1,120,613	\$1,027,062	\$1,008,094	\$977,488	\$982,714
SPECIAL ASSESSMENT - INSURANCE	NONE	NONE	NONE	\$217,000	\$0	\$0	\$0
LATE FEES	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,200	\$300
MISC INCOME	\$120	\$0	\$120	\$120	\$120	\$120	\$120
VENDING INCOME	\$600	\$599	\$1	\$900	\$900	\$0	\$0
COMMON AREA RENTAL	\$6,500	\$0	\$6,500	\$4,300	\$4,300	\$4,300	\$0
TOTAL INCOME	\$1,129,430	\$696	\$1,128,734	\$1,033,882	\$1,014,914	\$983,108	\$983,134
EXPENSES							
REPAIRS/MAINT							
MAINT STAFF SALARIES	\$134,236	\$6,392	\$127,844	\$121,746	\$118,200	\$113,100	\$107,700
EXTERIOR BLDG MAINT	\$1,500	\$0	\$1,500	\$1,200	\$1,200	\$1,200	\$2,400
POOL MAINTENANCE AND SUPPLIES	\$5,775	\$0	\$5,775	\$5,500	\$3,500	\$3,500	\$3,000
LICENSE & PERMITS	\$375	\$100	\$275	\$225	\$225	\$700	\$700
GENERAL MAINTENANCE AND REPAIRS	\$10,000	\$0	\$10,000	\$6,000	\$6,000	\$6,000	\$6,000
PLUMBING SERVICES	\$500	\$0	\$500	\$500	\$500	\$500	\$500
ELECTRICAL SERVICES	\$2,000	\$0	\$2,000	\$1,800	\$1,800	\$1,800	\$3,300
INTERIOR PEST CONTROL	\$3,402	\$0	\$3,402	\$3,240	\$3,240	\$4,920	\$4,200
TERMITE TREATMENT	\$1,700	\$90	\$1,610	\$1,610	\$1,610	\$1,610	\$1,610
ELEVATOR MAINTENANCE	\$22,500	\$500	\$22,000	\$18,900	\$18,900	\$18,000	\$16,200
COOLING TOWER MAINT	\$10,000	\$0	\$10,000	\$4,500	\$2,500	\$1,950	\$1,660
FIRE SYSTEM	\$10,000	\$0	\$10,000	\$6,480	\$6,480	\$6,412	\$5,652
SUMMER SECURITY SERVICE	\$6,300	\$0	\$6,300	\$6,000	\$11,558	\$0	\$0
JANITORIAL SUPPLIES	\$8,000	\$0	\$8,000	\$6,000	\$4,800	\$3,600	\$3,000
WATER CONDITIONER	\$2,000	\$0	\$2,000	\$1,800	\$1,176	\$1,080	\$1,080
WATER DAMAGE REPAIR	\$900	\$0	\$900	\$900	\$900	\$900	\$900
TOTAL R & M	\$219,188	\$7,082	\$212,108	\$186,401	\$182,589	\$165,272	\$157,902
GENERAL/ADMIN							
SUPPLIES, PRINTING, POSTAGE	\$3,200	\$200	\$3,000	\$3,000	\$3,130	\$600	\$600
LEGAL SERVICES	\$1,000	\$400	\$600	\$600	\$600	\$600	\$600
CPA AUDIT	\$2,500	\$0	\$2,500	\$2,250	\$2,000	\$2,000	\$2,000
MANAGEMENT SERVICES	\$21,168	\$1,008	\$20,160	\$17,712	\$17,712	\$17,712	\$17,712
DIRECTOR TRAVEL REIMBURSEMENT	\$0	\$0	\$0	\$9,900	\$5,400	\$5,400	\$3,600
INSURANCE COVERAGES	\$250,020	(\$89,095)	\$319,115	\$478,740	\$278,100	\$300,000	\$300,000
ANNUAL MEETING	\$100	\$0	\$100	\$100	\$100	\$100	\$100
TOTAL G & A	\$277,988	(\$67,487)	\$345,475	\$311,662	\$307,042	\$326,412	\$324,612
UTILITIES							
ELECTRICITY	\$59,000	\$1,250	\$57,750	\$55,000	\$55,000	\$43,200	\$42,000
WATER AND SEWER	\$80,000	(\$7,000)	\$87,000	\$93,000	\$96,000	\$90,000	\$85,300
FUEL	\$17,000	\$0	\$17,000	\$11,500	\$11,500	\$9,000	\$9,000
TRASH REMOVAL	\$10,500	\$0	\$10,500	\$10,200	\$10,200	\$8,700	\$8,700
CABLE TV - FROM KPMA	\$38,496	\$1,833	\$36,663	\$37,135	\$34,704	\$32,424	\$31,500
TELEPHONE, INTERNET, COMM.	\$5,500	\$500	\$5,000	\$4,200	\$4,284	\$2,400	\$1,800
TOTAL UTILITIES	\$210,496	(\$3,417)	\$213,913	\$211,035	\$211,688	\$185,724	\$178,300
OTHER EXP							
MASTER ASSOCIATION FEES - FROM KPMA	\$195,038	\$8,694	\$186,344	\$170,467	\$158,028	\$147,840	\$147,840
RESERVE DEPOSIT	\$185,000	\$55,000	\$130,000	\$90,000	\$90,000	\$120,000	\$102,000
FEDERAL INCOME TAX	\$0	\$0	\$0	\$0	\$0	\$300	\$300
STATE INCOME TAX	\$250	\$225	\$25	\$25	\$25	\$200	\$200
GENERATOR LEASE	\$16,750	\$0	\$16,750	\$0	\$0	\$0	\$0
OPERATING CONTINGENCY	\$6,000	\$0	\$6,000	\$6,000	\$6,000	\$12,000	\$15,000
CAPITAL IMPROVEMENTS	\$10,000	\$0	\$10,000	\$6,000	\$6,000	\$18,000	\$61,200
LOAN PAYMENT	\$0	\$0	\$0	\$52,284	\$52,284	\$0	\$0
TOTAL OTHER	\$413,038	\$63,919	\$349,119	\$324,776	\$312,337	\$298,340	\$326,540
TOTAL EXPENSES	\$1,120,710	\$97	\$1,120,613	\$1,033,874	\$1,013,656	\$975,748	\$987,354

	2009 Monthly	2008 Monthly	2007 Monthly	2006 Monthly	2005 Monthly	2004 Monthly
Reserve Account Balance - 12-01-08	\$590	\$590	\$540	\$530	\$517	\$517
\$145,883	\$707	\$707	\$648	\$636	\$620	\$620

Insurance Levy
None
None

Insurance Levy	Insurance Levy	Insurance Levy
None	None	\$1,370
None	None	\$1,644