

South Hampton POA 2015 Approved Budget	2015	2014	2013	2012	2011
INCOME					
ASSESSMENTS	\$ 1,229,840	\$ 1,229,931	\$ 1,187,637	\$ 1,173,489	\$ 1,120,571
LATE FEES	\$ 2,500	\$ 2,500	\$ 3,000	\$ 2,500	\$ 1,500
MISC. INCOME	\$ 2,000	\$ 2,000	\$ 1,250	\$ 120	\$ 120
VENDING INCOME	\$ 500	\$ 1,000	\$ 1,000	\$ 750	\$ 600
COMMON AREA RENTAL	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
TOTAL INCOME	\$ 1,241,340	\$ 1,241,931	\$ 1,199,387	\$ 1,183,359	\$ 1,129,291
EXPENSES					
REPAIRS/MAINTENANCE					
MAINT STAFF SALARIES	\$ 171,350	\$ 166,350	\$ 161,504	\$ 156,800	\$ 152,250
EXTERIOR BLDG. MAINT	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
POOL MAINTENANCE AND SUPPLIES	\$ 4,000	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000
LICENSE & PERMITS	\$ 500	\$ 550	\$ 550	\$ 400	\$ 400
GENERAL MAINTENANCE AND REPAIRS	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 12,000
PLUMBING SERVICES	\$ 1,250	\$ 2,000	\$ 2,000	\$ 2,500	\$ 1,000
ELECTRICAL SERVICES	\$ 1,250	\$ 2,000	\$ 2,000	\$ 2,000	\$ 1,500
INTERIOR PEST CONTROL	\$ 3,500	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600
TERMITE TREATMENT	\$ 2,000	\$ 2,100	\$ 2,000	\$ 2,000	\$ 2,000
ELEVATOR MAINTENANCE	\$ 11,151	\$ 9,450	\$ -	\$ -	\$ 22,500
COOLING TOWER MAINT	\$ 7,500	\$ 10,000	\$ 12,600	\$ 12,000	\$ 10,000
FIRE SYSTEM	\$ 12,000	\$ 12,000	\$ 11,000	\$ 11,000	\$ 10,000
SUMMER SECURITY SERVICE	\$ 6,500	\$ 6,500	\$ 6,500	\$ 7,000	\$ 7,000
JANITORIAL SUPPLIES	\$ 4,000	\$ 5,000	\$ 6,750	\$ 7,750	\$ 8,000
WATER CONDITIONER	\$ 3,000	\$ 2,500	\$ 4,000	\$ 4,000	\$ 2,300
WATER DAMAGE REPAIR	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
TOTAL R & M	\$ 244,001	\$ 242,550	\$ 236,004	\$ 233,550	\$ 242,050
GENERAL/ADMINISTRATIVE					
SUPPLIES, PRINTING, POSTAGE	\$ 4,000	\$ 4,000	\$ 3,500	\$ 3,500	\$ 3,250
LEGAL SERVICES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 500
CPA AUDIT	\$ 2,500	\$ 2,500	\$ 2,700	\$ 2,800	\$ 2,750
MANAGEMENT SERVICES	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
BANK SERVICE CHARGES	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,200	\$ 1,100
INSURANCE COVERAGES	\$ 186,000	\$ 199,000	\$ 188,710	\$ 188,710	\$ 186,146
ANNUAL MEETING	\$ 300	\$ 200	\$ 200	\$ 200	\$ 200
TOTAL G & A	\$ 220,300	\$ 233,200	\$ 222,610	\$ 222,910	\$ 218,946
UTILITIES					
ELECTRICITY	\$ 67,000	\$ 64,000	\$ 62,000	\$ 64,000	\$ 59,000
WATER AND SEWER	\$ 77,000	\$ 75,000	\$ 72,500	\$ 72,500	\$ 75,000
FUEL	\$ 3,500	\$ 3,000	\$ 6,000	\$ 7,500	\$ 10,000
TRASH REMOVAL	\$ 11,500	\$ 11,500	\$ 11,000	\$ 11,000	\$ 11,000
CABLE TV - FROM KPMA	\$ 27,086	\$ 25,653	\$ 24,432	\$ 23,764	\$ 23,000
TELEPHONE, INTERNET, COMM.	\$ 7,500	\$ 6,500	\$ 6,000	\$ 6,000	\$ 6,000
TOTAL UTILITIES	\$ 193,586	\$ 185,653	\$ 181,932	\$ 184,764	\$ 184,000
OTHER EXPENSES					
MASTER ASSOCIATION FEES - FROM KPMA	\$ 215,304	\$ 211,578	\$ 210,816	\$ 211,485	\$ 212,440
RESERVE DEPOSIT	\$ 270,000	\$ 250,000	\$ 225,000	\$ 222,500	\$ 197,000
FEDERAL AND STATE INCOME TAX	\$ 50	\$ 50	\$ 25	\$ 150	\$ 135
GENERATOR LEASE	\$ 17,100	\$ 18,900	\$ 18,000	\$ 19,500	\$ 18,500
OPERATING CONTINGENCY	\$ 10,000	\$ 15,000	\$ 15,000	\$ 10,000	\$ 20,000
CAPITAL IMPROVEMENTS	\$ 5,000	\$ 5,000	\$ 5,000	\$ 11,000	\$ 27,500
LOAN PAYMENT - NET OWNER PAYMENTS	\$ 66,000	\$ 80,000	\$ 85,000	\$ 67,500	\$ -
TOTAL OTHER	\$ 583,454	\$ 580,528	\$ 558,841	\$ 542,135	\$ 475,575
TOTAL EXPENSES	\$ 1,241,340	\$ 1,241,931	\$ 1,199,387	\$ 1,183,359	\$ 1,120,571
2015 Monthly 2014 Monthly 2013 Monthly 2012 Monthly 2011 Monthly					
Two Bedroom Unit	\$647	\$647	\$625	\$617	\$590
Three Bedroom Unit	\$776	\$776	\$750	\$741	\$707