

**South Hampton POA**  
2016 Proposed Budget

INCOME	
ASSESSMENTS	\$ 1,230,079
LATE FEES	\$ 1,000
MISC. INCOME	\$ 5,000
VENDING INCOME	\$ 250
COMMON AREA RENTAL	\$ 6,500
<b>TOTAL INCOME</b>	<b>\$ 1,242,829</b>
EXPENSES	
REPAIRS/MAINTENANCE	
MAINT STAFF SALARIES	\$ 148,090
EXTERIOR BLDG. MAINT	\$ 1,000
POOL MAINTENANCE AND SUPPLIES	\$ 5,500
LICENSE & PERMITS	\$ 200
GENERAL MAINTENANCE AND REPAIRS	\$ 15,000
PLUMBING SERVICES	\$ 4,000
ELECTRICAL SERVICES	\$ 1,250
INTERIOR PEST CONTROL	\$ 3,800
TERMITE TREATMENT	\$ 2,100
ELEVATOR MAINTENANCE	\$ 15,000
COOLING TOWER MAINT	\$ 4,000
FIRE SYSTEM	\$ 12,000
SUMMER SECURITY SERVICE	\$ 6,500
JANITORIAL SUPPLIES	\$ 4,250
WATER CONDITIONER	\$ 3,500
WATER DAMAGE REPAIR	\$ -
<b>TOTAL R &amp; M</b>	<b>\$ 226,190</b>
GENERAL/ADMINISTRATIVE	
SUPPLIES, PRINTING, POSTAGE	\$ 5,000
LEGAL SERVICES	\$ -
CPA AUDIT	\$ 2,600
MANAGEMENT SERVICES	\$ 25,000
BANK SERVICE CHARGES	\$ 1,650
INSURANCE COVERAGES	\$ 210,000
ANNUAL MEETING	\$ 300
<b>TOTAL G &amp; A</b>	<b>\$ 244,550</b>
UTILITIES	
ELECTRICITY	\$ 71,000
WATER AND SEWER	\$ 75,000
FUEL	\$ 3,650
TRASH REMOVAL	\$ 11,000
CABLE TV - FROM KPMA	\$ 27,617
TELEPHONE, INTERNET, COMM.	\$ 7,500
<b>TOTAL UTILITIES</b>	<b>\$ 195,767</b>
OTHER EXPENSES	
MASTER ASSOCIATION FEES - FROM KPMA	\$ 214,772
RESERVE DEPOSIT	\$ 326,500
FEDERAL AND STATE INCOME TAX	\$ 50
GENERATOR LEASE	\$ 18,000
OPERATING CONTINGENCY	\$ 5,000
CAPITAL IMPROVEMENTS	\$ 12,000
LOAN PAYMENT - NET OWNER PAYMENTS	\$ -
<b>TOTAL OTHER</b>	<b>\$ 576,322</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,242,829</b>

<i>2016 Monthly</i>	
<b>Two Bedroom Unit</b>	<b>\$647</b>
<b>Three Bedroom Unit</b>	<b>\$776</b>