

South Hampton POA 2017 Budget	2017	2016
INCOME		
ASSESSMENTS	\$ 1,263,925	\$ 1,230,079
LATE FEES	\$ 1,000	\$ 1,000
MISC. INCOME	\$ 5,000	\$ 5,000
VENDING INCOME	\$ 250	\$ 250
COMMON AREA RENTAL	\$ 6,500	\$ 6,500
TOTAL INCOME	\$ 1,276,675	\$ 1,242,829
EXPENSES		
REPAIRS/MAINTENANCE		
MAINT STAFF SALARIES	\$ 152,533	\$ 148,090
EXTERIOR BLDG. MAINT	\$ -	\$ 1,000
POOL MAINTENANCE AND SUPPLIES	\$ 6,000	\$ 5,500
LICENSE & PERMITS	\$ 150	\$ 200
GENERAL MAINTENANCE AND REPAIRS	\$ 13,000	\$ 15,000
PLUMBING SERVICES	\$ 4,000	\$ 4,000
ELECTRICAL SERVICES	\$ 1,500	\$ 1,250
INTERIOR PEST CONTROL	\$ 3,600	\$ 3,800
TERMITE TREATMENT	\$ 2,100	\$ 2,100
ELEVATOR MAINTENANCE	\$ 15,750	\$ 15,000
COOLING TOWER MAINT	\$ 4,000	\$ 4,000
FIRE SYSTEM	\$ 12,000	\$ 12,000
SUMMER SECURITY SERVICE	\$ 8,000	\$ 6,500
JANITORIAL SUPPLIES	\$ 3,500	\$ 4,250
WATER CONDITIONER	\$ 3,500	\$ 3,500
WATER DAMAGE REPAIR	\$ -	\$ -
TOTAL R & M	\$ 229,633	\$ 226,190
GENERAL/ADMINISTRATIVE		
SUPPLIES, PRINTING, POSTAGE	\$ 4,000	\$ 5,000
LEGAL SERVICES	\$ -	\$ -
CPA AUDIT	\$ 2,800	\$ 2,600
MANAGEMENT SERVICES	\$ 25,000	\$ 25,000
BANK SERVICE CHARGES	\$ 1,500	\$ 1,650
PROPERTY INSURANCE ESTIMATED	\$ 170,000	\$ 187,000
FEDERAL FLOOD INSURANCE ESTIMATED	\$ 82,000	\$ 23,000
ANNUAL MEETING	\$ 300	\$ 300
TOTAL G & A	\$ 285,600	\$ 244,550
UTILITIES		
ELECTRICITY	\$ 70,000	\$ 71,000
WATER AND SEWER	\$ 85,000	\$ 75,000
FUEL	\$ 2,000	\$ 3,650
TRASH REMOVAL	\$ 11,500	\$ 11,000
CABLE TV - FROM KPMA	\$ 27,930	\$ 27,617
TELEPHONE, INTERNET, COMM.	\$ 7,500	\$ 7,500
TOTAL UTILITIES	\$ 203,930	\$ 195,767
OTHER EXPENSES		
MASTER ASSOCIATION FEES - FROM KPMA	\$ 214,462	\$ 214,772
RESERVE DEPOSIT	\$ 320,000	\$ 326,500
INSURANCE DEDUCTIBLE RESERVES	\$ -	\$ -
FEDERAL AND STATE INCOME TAX	\$ 50	\$ 50
GENERATOR LEASE	\$ 18,000	\$ 18,000
OPERATING CONTINGENCY	\$ 5,000	\$ 5,000
CAPITAL IMPROVEMENTS	\$ -	\$ 12,000
LOAN PAYMENT - NET OWNER PAYMENTS	\$ -	\$ -
TOTAL OTHER	\$ 557,512	\$ 576,322
TOTAL EXPENSES	\$ 1,276,675	\$ 1,242,829
<i>2017 Monthly</i> <i>2016 Monthly</i>		
Two Bedroom Unit	\$665	\$647
Three Bedroom Unit	\$798	\$776