

South Hampton POA 2018 Budget		2018
ASSESSMENTS	\$	1,282,836
LATE FEES	\$	1,000
MISC. INCOME	\$	1,000
VENDING INCOME	\$	250
COMMON AREA RENTAL	\$	6,000
<b>TOTAL INCOME</b>	<b>\$</b>	<b>1,291,086</b>
<b>REPAIRS/MAINTENANCE</b>		
MAINT STAFF SALARIES	\$	152,533
EXTERIOR BLDG. MAINT	\$	-
POOL MAINTENANCE AND SUPPLIES	\$	9,000
LICENSE & PERMITS	\$	125
GENERAL MAINTENANCE AND REPAIRS	\$	13,000
PLUMBING SERVICES	\$	3,000
ELECTRICAL SERVICES	\$	2,000
INTERIOR PEST CONTROL	\$	3,500
TERMITE TREATMENT	\$	2,000
ELEVATOR MAINTENANCE	\$	16,640
COOLING TOWER MAINT	\$	7,500
FIRE SYSTEM	\$	14,000
SUMMER SECURITY SERVICE	\$	-
JANITORIAL SUPPLIES	\$	4,000
WATER CONDITIONER	\$	3,500
<b>TOTAL R &amp; M</b>	<b>\$</b>	<b>230,798</b>
<b>GENERAL/ADMINISTRATIVE</b>		
SUPPLIES, PRINTING, POSTAGE	\$	4,000
LEGAL SERVICES	\$	-
CPA AUDIT	\$	3,000
MANAGEMENT SERVICES	\$	25,000
ACH & BANK SERVICE CHARGES	\$	1,500
PROPERTY INSURANCE ESTIMATED	\$	170,000
FEDERAL FLOOD INS ESTIMATED - MARCH RENEWAL	\$	100,000
ANNUAL MEETING	\$	300
<b>TOTAL G &amp; A</b>	<b>\$</b>	<b>303,800</b>
<b>UTILITIES</b>		
ELECTRICITY	\$	65,000
WATER AND SEWER	\$	85,000
FUEL	\$	2,500
TRASH REMOVAL	\$	12,000
CABLE TV - FROM KPMA	\$	28,828
TELEPHONE, INTERNET, COMM.	\$	7,500
<b>TOTAL UTILITIES</b>	<b>\$</b>	<b>200,828</b>
<b>OTHER EXPENSES</b>		
MASTER ASSOCIATION FEES - FROM KPMA	\$	214,610
RESERVE DEPOSIT	\$	320,000
FEDERAL AND STATE INCOME TAX	\$	50
GENERATOR LEASE	\$	18,000
OPERATING CONTINGENCY	\$	3,000
<b>TOTAL OTHER</b>	<b>\$</b>	<b>555,660</b>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>1,291,086</b>

	2018 Monthly
Two Bedroom Unit	\$675
Three Bedroom Unit	\$810

\$675

\$810