

South Hampton POA 2021 FINAL APPROVED BUDGET		2021	2020	2019	2018
INCOME					
ASSESSMENTS	\$	1,370,592	\$1,363,067	\$ 1,282,705	\$ 1,282,836
LATE FEES		\$750	\$750	\$ 1,000	\$ 1,000
MISC. INCOME		\$75	\$100	\$ 250	\$ 1,000
VENDING INCOME		\$500	\$500	\$ 300	\$ 250
COMMON AREA RENTAL		\$6,000	\$6,000	\$ 5,500	\$ 6,000
TOTAL INCOME	\$	1,377,917	\$ 1,370,417	\$ 1,289,755	\$ 1,291,086
EXPENSES					
REPAIRS/MAINTENANCE					
MAINT STAFF SALARIES	\$	168,000	\$ 168,000	\$ 152,533	\$ 152,533
POOL MAINTENANCE AND SUPPLIES	\$	8,000	\$ 5,000	\$ 8,000	\$ 9,000
LICENSE & PERMITS	\$	125	\$ 125	\$ 125	\$ 125
GENERAL MAINTENANCE AND REPAIRS	\$	23,000	\$ 10,000	\$ 15,000	\$ 13,000
PAINT - MATERIAL ONLY	\$	10,000			
SPECIAL MAINTENANCE PROJECTS	\$	12,000	\$ 60,000		
PLUMBING SERVICES	\$	3,000	\$ 4,000	\$ 4,000	\$ 3,000
ELECTRICAL SERVICES	\$	1,500	\$ 500	\$ 2,000	\$ 2,000
INTERIOR PEST CONTROL	\$	3,700	\$ 3,700	\$ 3,500	\$ 3,500
TERMITE TREATMENT	\$	1,800	\$ 1,800	\$ 1,800	\$ 2,000
ELEVATOR MAINTENANCE	\$	18,000	\$ 17,500	\$ 17,255	\$ 16,640
COOLING TOWER MAINT	\$	3,750	\$ 3,750	\$ 4,000	\$ 7,500
FIRE SYSTEM	\$	15,000	\$ 15,000	\$ 14,000	\$ 14,000
JANITORIAL SUPPLIES	\$	12,000	\$ 7,000	\$ 6,000	\$ 4,000
WATER CONDITIONER	\$	3,200	\$ 3,200	\$ 3,500	\$ 3,500
TOTAL R & M	\$	283,075	\$ 299,575	\$ 231,713	\$ 230,798
GENERAL/ADMINISTRATIVE					
SUPPLIES, PRINTING, POSTAGE	\$	4,500	\$ 4,500	\$ 4,500	\$ 4,000
LEGAL SERVICES	\$	10,000	\$ -	\$ -	\$ -
CPA AUDIT	\$	3,500	\$ 3,200	\$ 3,200	\$ 3,000
MANAGEMENT SERVICES	\$	25,000	\$ 25,000	\$ 25,000	\$ 25,000
ACH & BANK SERVICE CHARGES	\$	1,000	\$ 1,000	\$ 1,000	\$ 1,500
PROPERTY INSURANCE ESTIMATED	\$	185,000	\$ 273,000	\$ 270,000	\$ 170,000
FEDERAL FLOOD INS ESTIMATED - MARCH RENEWAL	\$	100,000		\$ -	\$ 100,000
ANNUAL MEETING	\$	2,000	\$ 2,000	\$ 300	\$ 300
TOTAL G & A	\$	331,000	\$ 308,700	\$ 304,000	\$ 303,800
UTILITIES					
ELECTRICITY	\$	56,000	\$ 50,000	\$ 52,000	\$ 65,000
WATER AND SEWER	\$	79,000	\$ 90,000	\$ 88,000	\$ 85,000
FUEL	\$	3,500	\$ 3,500	\$ 3,000	\$ 2,500
TRASH REMOVAL	\$	15,000	\$ 14,000	\$ 13,566	\$ 12,000
CABLE TV - FROM KPMA	\$	32,727	\$ 32,727	\$ 31,492	\$ 28,828
TELEPHONE, INTERNET, COMM.	\$	7,600	\$ 7,000	\$ 6,500	\$ 7,500
TOTAL UTILITIES	\$	193,827	\$ 197,227	\$ 194,558	\$ 200,828
OTHER EXPENSES					
MASTER ASSOCIATION FEES - FROM KPMA	\$	227,815	\$ 227,815	\$ 214,384	\$ 214,610
RESERVE DEPOSIT	\$	320,000	\$ 320,000	\$ 320,000	\$ 320,000
FEDERAL AND STATE INCOME TAX	\$	5,000		\$ 50	\$ 50
GENERATOR LEASE	\$	17,200	\$ 17,100	\$ 18,000	\$ 18,000
OPERATING CONTINGENCY	\$	-		\$ -	\$ 3,000
TOTAL OTHER	\$	570,015	\$ 564,915	\$ 552,434	\$ 555,660
TOTAL EXPENSES	\$	1,377,917	\$ 1,370,417	\$ 1,282,705	\$ 1,291,086
2021 Monthly 2020 Monthly 2019 Monthly 2018 Monthly					
Two Bedroom Unit		\$721	\$717	\$675	\$675
Three Bedroom Unit		\$865	\$860	\$810	\$810