

February 19, 2021

## RE: Structural Waterproofing, LLC v. Tribune Holdings, LLC, et.al. Case No: 2020-CP-26-04842

Dear South Hampton owner:

I am pleased to report that Structural Waterproofing, LLC and Tribune Holdings, LLC have reached a settlement agreement in principle whereby Tribune will be paying a lump sum to Structural Waterproofing. Structural Waterproofing will dismiss the above lawsuit, cancel the mechanic's lien, and release all defendants from any claims by Structural Waterproofing in exchange for this payment by Tribune and a release of all known claims against Structural Waterproofing by any party, including the individual unit owners.

At this time, I have not been contacted by anyone with an individual claim against Structural Waterproofing. If you think you may personally have a claim against Structural Waterproofing arising out of the work it performed at South Hampton, please contact me no later than Friday, March 5, 2021. If no unit owner has a claim against Structural Waterproofing, then I will agree to the release on your behalf.

If you have any questions or concerns regarding the proposed settlement please let me know.

Sincerely,

THE PEARCE LAW GROUP, P.C.

Charles B. Jordan, Jr.

Charles B. Jordan, Jr.