

Important South Hampton Changes

The South Hampton Board of Directors have a couple of changes to announce

1. Our Board Secretary, Jerry Noel, sold his unit in December and per the Governing Documents he had to resign on or before the transfer date. Jerry has been on the South Hampton Board as Secretary since May 2021. We want to thank Jerry for his time on the Board and his commitment to help rebuild our financials and for supporting the changes made over the past 2½ years.

With Jerry's resignation, the Board discussed options to fill the vacancy. We learned that Suzanne Nichols of unit 1003 has an impressive resume with a wealth of experience across various industries and roles. She is a CPA (Certified Public Accountant) in North Carolina (active) and Tennessee (retired). She has a high level of expertise in finance working with all levels of management, internal and external auditors as well as dealing with state and federal auditors. Some of her financial rolls have been: Senior Financial Manager, Regional Controller, and Director of Finance. She is also a degreed Industrial Engineer.

The Board called a special meeting and unanimously agreed to appoint Suzanne to the South Hampton Board of Directors to fill the remainder of Jerry Noel's term. Adding Suzanne to our Board further strengthens the team to support the South Hampton and its Homeowners.

The Board then held an Organizational Meeting to reassign positions. The Board unanimously agreed to have Suzanne Nichols as our Treasurer and Michael Mercadante as our Secretary. The Board also unanimously agreed to leave the other three positions unchanged: Tom Leonti President, Chuck Campagna Vice-President, and Gerald Baron Director.

2. The South Hampton Board decided to interview other management companies. The top two companies interviewed along with our current company, Empress Management, were reviewed and discussed as which company would be the best partner for the South Hampton going forward. After a lot of consideration, the Board decided to partner with FirstService Residential as our management company.

FirstService Residential will be taking over March 1, 2024. The transition is just getting started and you will hear more in the coming weeks about the transition and what you need to do to register with FirstService Residential and to setup your payment methods.

We know change can be difficult, but both Empress Management and FirstService Residential Transition Team will be working hard to ensure a smooth transition.

To learn more about FirstService Residential, you can visit their website at:

<https://www.fsresidential.com/connect>

Respectfully,

Your South Hampton Board of Directors